

	2008	2007
Income		
Interest Income-Loans	\$ 18,326,909	\$ 18,758,183
Interest Income-Investments	5,436,452	4,610,854
Other Income	4,663,273	4,856,123
Total Income	28,426,634	28,225,160
Expenses		
Payroll & Benefit Expense	\$ 7,286,251	\$ 6,779,347
Office Occupancy	2,316,781	2,227,859
Office Operations	1,626,245	1,747,507
Members Services	1,298,979	1,261,860
Other Expenses	2,528,285	2,235,834
Total Expense	15,056,541	14,252,407
Net Income	\$ 13,370,093	\$ 13,972,753
Distribution of Earnings		
Dividends	\$ 9,471,909	\$ 10,075,499
General Reserve Fund	1,421,331	1,620,277
Undivided Earnings	2,476,853	2,276,977
Net Income Distributed	\$ 13,370,093	\$ 13,972,753

	2008	2007
Assets		
Cash and Investments	\$ 140,243,782	\$ 118,560,995
Loans, net	293,645,337	287,349,985
Property & Equipment	17,639,544	17,730,008
Other Assets	8,236,484	7,167,359
Total Assets	\$ 459,765,147	\$ 430,808,347
Liabilities & Members' Equity		
Liabilities		
Share Accounts	\$ 394,667,493	\$ 369,673,158
Other Liabilities	2,069,781	1,689,926
Total Liabilities	396,737,274	371,363,084
Members' Equity	63,027,873	59,445,263
Total Liabilities & Equity	\$ 459,765,147	\$ 430,808,347