

Interra Credit Union
Financial Report 2021



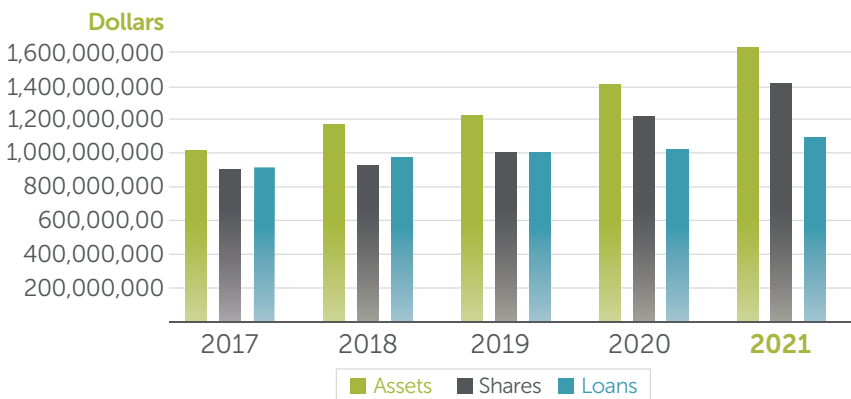
Income Statement

	2021	2020
Interest Income - Loans	45,635,139	48,674,615
Interest Income - Investments	1,804,342	978,705
Total Interest Income	\$ 47,439,481	\$ 49,653,320
Dividend/Interest Expense	3,571,486	5,403,543
Borrowings	514,259	656,381
Net Interest Income	\$ 43,353,736	\$ 43,593,396
Non-Interest Income	21,662,365	17,999,265
Provision for Loan Loss	(262,471)	(5,538,667)
Payroll & Benefit Expense	(29,016,459)	(26,538,355)
Operating Expense	(23,279,382)	(20,514,115)
Net Income	\$ 12,457,789	\$ 9,001,524

Balance Sheet

	2021	2020
Assets		
Cash and Investments	418,276,508	261,592,769
Loans (net)	1,115,679,224	1,054,510,179
Property & Equipment	23,649,264	21,260,935
Other Assets	63,736,980	62,853,873
Total Assets	\$ 1,621,341,976	\$ 1,400,217,756
Liabilities & Members' Equity		
Liabilities		
Share Accounts	1,419,350,868	1,210,702,402
Other Liabilities	61,262,297	57,268,418
Total Liabilities	\$ 1,480,613,165	\$ 1,267,970,820
Members' Equity	140,728,811	132,246,936
Total Liabilities & Equity	\$ 1,621,341,976	\$ 1,400,217,756

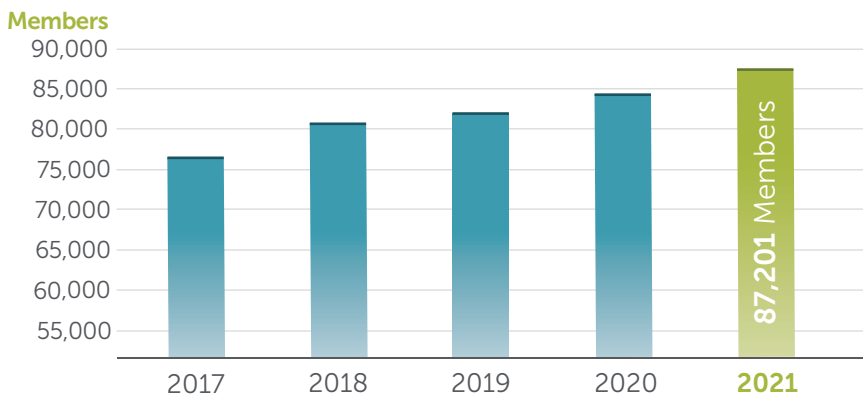
Assets-Shares-Loans Growth



Financial History

	Shares	Loans	Assets	Members' Equity
2017	\$857,073,280	\$866,989,864	\$1,048,568,609	\$102,067,515
2018	\$923,608,665	\$980,793,216	\$1,161,562,972	\$110,460,894
2019	\$1,017,726,061	\$1,018,628,571	\$1,204,514,289	\$122,818,106
2020	\$1,210,702,402	\$1,054,510,179	\$1,400,217,756	\$132,246,936
2021	\$1,419,350,868	\$1,115,679,224	\$1,621,341,976	\$140,728,811

Membership Growth



Mission

To be our member's most trusted and valued financial resource.

87,201 individuals trust Interra with their financial needs.

Committed to Excellence

We are committed to...

- **Providing** you with an exceptional level of service.
- **Making** it easy for you to do business with us.
- **Treating** you with the highest standards of respect and professionalism.
- **Identifying** your financial needs and offering solutions that will improve your financial life.
- **Delivering** accuracy in all of our work.

2021 Board of Directors

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Bruce Stahly, Vice-Chair

Vince Beasley, Secretary

Carl Stoltzfus, Treasurer

David Eby

Gina Leichty

Carmen Snider

Loren Eash, Director Emeritus



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By members' choice, this institution is not federally insured and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.