

Interra Credit Union  
**Financial Report 2021**



## Income Statement

	<b>2021</b>	<b>2020</b>
Interest Income - Loans	45,635,139	48,674,615
Interest Income - Investments	1,804,342	978,705
<b>Total Interest Income</b>	<b>\$ 47,439,481</b>	<b>\$ 49,653,320</b>
Dividend/Interest Expense	3,571,486	5,403,543
Borrowings	514,259	656,381
<b>Net Interest Income</b>	<b>\$ 43,353,736</b>	<b>\$ 43,593,396</b>
Non-Interest Income	21,662,365	17,999,265
Provision for Loan Loss	( 262,471 )	( 5,538,667 )
Payroll & Benefit Expense	( 29,016,459 )	( 26,538,355 )
Operating Expense	( 23,279,382 )	( 20,514,115 )
<b>Net Income</b>	<b>\$ 12,457,789</b>	<b>\$ 9,001,524</b>

## Balance Sheet

	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
Cash and Investments	418,276,508	261,592,769
Loans (net)	1,115,679,224	1,054,510,179
Property & Equipment	23,649,264	21,260,935
Other Assets	63,736,980	62,853,873
<b>Total Assets</b>	<b>\$ 1,621,341,976</b>	<b>\$ 1,400,217,756</b>
<b>Liabilities &amp; Members' Equity</b>		
<b>Liabilities</b>		
Share Accounts	1,419,350,868	1,210,702,402
Other Liabilities	61,262,297	57,268,418
<b>Total Liabilities</b>	<b>\$ 1,480,613,165</b>	<b>\$ 1,267,970,820</b>
Members' Equity	140,728,811	132,246,936
<b>Total Liabilities &amp; Equity</b>	<b>\$ 1,621,341,976</b>	<b>\$ 1,400,217,756</b>

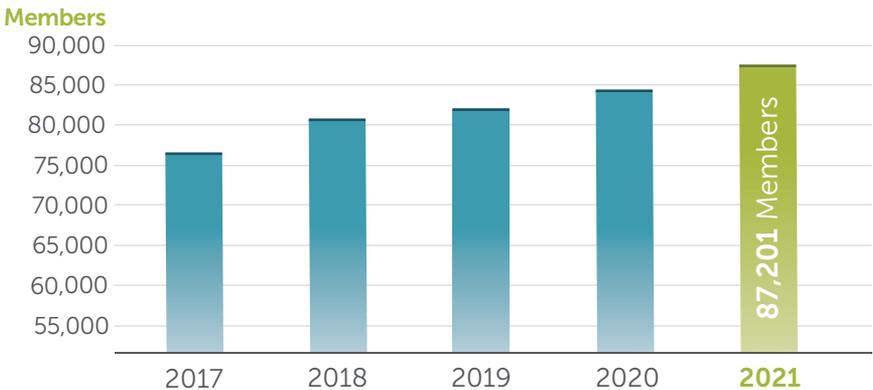
# Assets-Shares-Loans Growth



# Financial History

	Shares	Loans	Assets	Members' Equity
2017	\$857,073,280	\$866,989,864	\$1,048,568,609	\$102,067,515
2018	\$923,608,665	\$980,793,216	\$1,161,562,972	\$110,460,894
2019	\$1,017,726,061	\$1,018,628,571	\$1,204,514,289	\$122,818,106
2020	\$1,210,702,402	\$1,054,510,179	\$1,400,217,756	\$132,246,936
<b>2021</b>	<b>\$1,419,350,868</b>	<b>\$1,115,679,224</b>	<b>\$1,621,341,976</b>	<b>\$140,728,811</b>

# Membership Growth



## Mission

To be our member's most trusted and valued financial resource.  
87,201 individuals trust Interra with their financial needs.

## Committed to Excellence

We are committed to...

- **Providing** you with an exceptional level of service.
- **Making** it easy for you to do business with us.
- **Treating** you with the highest standards of respect and professionalism.
- **Identifying** your financial needs and offering solutions that will improve your financial life.
- **Delivering** accuracy in all of our work.

## 2021 Board of Directors

**Tim Yoder**, Chairman

**Bruce Stahly**, Vice-Chair

**Vince Beasley**, Secretary

**Carl Stoltzfus**, Treasurer

**David Eby**

**Gina Leichty**

**Carmen Snider**

**Loren Eash**, Director Emeritus



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