



## INTERRA RANKS #1 CREDIT UNION IN INDIANA ON FORBES 2020 LIST

June 25, 2020 - In the Forbes Best-In-State Banks & Credit Unions rankings, Interra Credit Union, headquartered in Goshen, has been ranked as the number one credit union in Indiana, announced this week by Forbes.

The market research firm, Statista, partnered with Forbes to survey more than 25,000 people in the United States about their financial dealings, stated an article released by Forbes. The banks and credit unions were rated on overall recommendations and satisfaction, from 20 questions consumers were asked about their financial experiences. They were also assessed in the following subdimensions: 'Trust,' 'Terms & Conditions,' 'Branch Services,' 'Digital Services,' and 'Financial Advice.'



Amy Sink, CEO

"We have stayed resilient and committed to be our members' number one trusted financial resource," Amy Sink, CEO, said. "The Board of Directors, management and staff make deliberate decisions daily that focus on the needs, now and in the future, and work hard on our members' behalf."

There were 182 credit unions to make the Forbes list this year. They represented just 3.5% of the total number of the 5,236 credit unions in the US.

Americans generally gave their banking institutions good reviews on satisfaction with scores averaging 4.2 out of 5, the Forbes report said. "But banks can't touch credit unions with their 4.5 average," added the writer. "There are more than 5,200 credit unions with 120 million members across the U.S. Members-only credit unions typically have lower fees and offer better interest rates than traditional banks, and the nonprofit model where the members are the owners puts the customer first, resulting in higher levels of satisfaction."

"As Interra continually grows and navigates through this year of change, the core of our credit union has never wavered," Sink stated. "We remain a local, member-owned financial institution, committed to serve and volunteer for the people who live and work here," she added.

Interra, headquartered in Goshen, was chartered in 1932 and has assets of 1.2 billion. The credit union's field of membership spans 18 counties in northern Indiana, with more than 300 full and part-time employees serving nearly 87,000 members. Interra currently operates 15 offices in Elkhart, Kosciusko, LaGrange, Marshall and Noble counties in Indiana and via a suite of robust electronic services at [interracu.com](http://interracu.com).

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