

Interra Introduces Business Relief Loan

Interra continues to remain resilient in our efforts to provide our members with the best financial resources to help during this time of need. As part of that effort, we have recently developed a NEW Business Relief Loan that could be helpful for your business.

The Business Relief Loan¹ offers:

- Amounts up to \$10,000
- 2.99% APR for a 6 month loan; 3.49% APR for a 12 month loan
- Single pay due at maturity (P&I)
- Loan is unsecured
- Loan processing fee waived



APPLY TODAY

PPP Update

Additional funds have been approved for the Small Business Association's PPP lending. Interra's partner, Kabbage, is accepting and reviewing loan applications.² <u>It is strongly encouraged that</u> <u>you complete your PPP loan application now</u> and not wait. Click here to <u>learn more</u> or <u>apply</u>. <u>now</u>.

And don't forget, for your business needs, please don't hesitate to contact your personal Interra lender. If you do not have a personal lender, you may contact our business team at **businessresourceteam@interracu.com** for assistance.



¹Business relationship loans must not be 30 days or more delinquent. Minimum borrower or guarantor credit score of 680 is required. Guarantor required on for-profit businesses. Business Relief Loan for 6-months at 2.99% Annual Percentage Rate (APR) will have a single pay of \$10,087.39, and \$10,190.16 for the 12 month 3.49% APR, due at maturity including interest. If not paid in full, any loan balance remaining at maturity will be converted to a fully amortized principal and interest payment based on current lending rate at that time. Minimal underwriting requirements. Applications must be made by May 31, 2020. Program may end at any time. ²Interra is partnered with Kabbage and is offering this service based solely on convenience for our members' access.

©[--CurrentYear--] Interra Credit Union. All Rights Reserved. This e-mail was sent to you by Interra Credit Union located at 300 W Lincoln, Goshen, IN 46526.

If you no longer wish to receive emails from us please go here.