

Interra Ranks #1 on Forbes Best Credit Unions List

We don't mean to brag but we're kind of excited about Forbes recently announcing their Best In-State Banks & Credit Unions rankings. Interra Credit Union has been ranked the #1 credit union in Indiana. Forbes partnered with the market research firm, Statista, to survey more than 25,000 people in the United States about their financial dealings. Banks and credit unions were rated on overall recommendations and satisfaction through a 20 question survey. They also were assessed in the following subdimensions: 'Trust,' 'Terms & Conditions,' 'Branch Services,' 'Digital Services,' and 'Financial Advice.'

"We have stayed resilient and committed to be our members' number one trusted financial resource," Amy Sink, CEO said. "The Board of Directors, management and staff make deliberate decisions daily that focus on the needs, now and in the future, and work hard on our members' behalf."



Shopping For A New Car?



We want your next ride to be a smooth one. With free pre-approval, we can set up your financing before you visit a dealership. We also finance motorcycles, boats and RVs. Interra makes applying for a car loan quick and easy.

- Rates as low as 3.49% APR¹
- 100% financing available to qualified borrowers
- Easy online application or apply at any participating dealership
- Pre-approvals available to guide your shopping

Apply Now!

Visit interracu.com to apply online, call **888-432-2848** or stop by any Interra office. We are ready to get you rolling.

¹Annual Percentage Rate. Rates and terms subject to change without notice. All loans subject to credit and collateral review. Not all applicants will qualify for the lowest rate. Not a guarantee of credit.

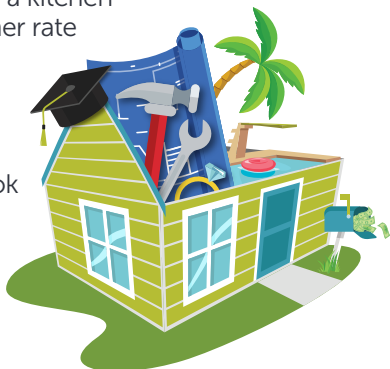
Open Your Home To New Possibilities

Is it time for a college education, a kitchen remodel or to consolidate a higher rate debt? With a home equity line of credit (HELOC) from Interra, you have buying power for almost anything.

New possibilities are waiting. Look to the trusted professionals at Interra to help you every step of the way.

Apply today!

- Online at interracu.com/apply
- Call Interra or visit any office



Our offices will be **CLOSED**
Friday, July 3, and
Saturday, July 4

to allow our staff additional
time with their families.

★★★
Transactions made on these days will
be processed on the next business day
of Monday, July 6, 2020.

Traveling Soon? Please Let Us Know

Your reservations are confirmed and suitcases are packed. You've done everything you need to prepare for your vacation, right? There's one small, but crucial step that people often forget before traveling: notifying your credit union.

To prevent fraud, systems are in place to identify purchases or charges that you make outside your normal activity, both in terms of geography and type of transaction.

In an attempt to avoid unanticipated disruptions in debit or credit card access, Interra Credit Union has a Travel Status Form to retain information about members' travel plans.

You can provide the information in one of two ways:

- Call Interra at **574.534.2506** or **888.432.2848** and a representative will assist you.
- Stop by any Interra office to complete the form.

If your card is lost or stolen, please contact us immediately

- Call Interra
- Call a card contact center
 - o Debit card center: **888.908.7797**
 - o Credit card center: **800.449.7728**



If you eat 3 meals a day in a tractor.

We get it. We live here too.

GET GROWING ON YOUR GOALS AT INTERRACU.COM/AGRIBUSINESS

Student Lending Options

Whether your college visit this year is online or in-person, we know there are lots of plans being made for higher education this fall. Interra offers college planning tools and loans to assist along the way.

We're giving you free access to Edmit's college planning tools so your family is set up for financial success. Edmit's professional guidance gives you peace of mind that you're making the best decisions when it comes to paying for college. With this online tool, you can:

Review a Financial Grade Report allowing you to see what colleges are ranking the highest, plus it breaks down tuition per year so you know how to budget. Enter your GPA, SAT score and household income to see which colleges may fit best with your academic merits and family's finances.

Estimate merit and financial aid to help you find the cost of attendance for best price, no matter your situation.

Map out a financial plan at the college of your choice. This tool will show you the loans you'll be able to pay back. Plus, use Interra's college calculator to meet your savings goal.

To learn more or get started, visit edmit.me/partner/interracu.

Appointment Scheduling Coming!

At Interra, we recognize your time is valuable. Coming later in July, Interra's new appointment scheduling service will allow you to conveniently set appointments with our member advisors, lenders and mortgage team. Through an online option, you can choose your meeting time in order to meet face-to-face with one of Interra's representatives at any of our convenient offices. This is just another way Interra remains invested in providing you excellent service with integrity.

Watch your email for more information when online appointment scheduling becomes available.



To: Holders of Traditional IRA Accounts Withholding Notice (form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Change In Terms Notice Funds Availability Disclosure

Beginning July 1, 2020, our Funds Availability policy will change to increase the amount available from checks that are placed on hold. The first \$200 will change to \$225 and the first \$5,000 will change to \$5,525.

FUNDS AVAILABILITY

This policy statement applies to all transaction accounts. Availability of funds deposited into all other accounts is at the discretion of Interra Credit Union.

General Policy. Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposits. Electronic direct deposits and wire transfers will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use them to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining availability of your deposits, every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Holds on Other Funds. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

LONGER DELAYS MAY APPLY

Case-by-Case Delays. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts. If you are a new member, the following special rules may apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available no later than the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available no later than the ninth business day after the day of your deposit. Deposits at ATMs. Funds from any deposit (cash or checks) made at automated teller machines (ATMs) we do not own or operate may not be available until the fifth business day after the day of your deposit. This rule does not apply to ATMs that we own or operate. All ATMs that we own or operate are identified as our machines. Generally, funds from deposits made at ATMs we own or operate will be available the next business day. All deposits made at our ATMs on weekends or holidays will be considered made on the next business day.

Deposits at Night Depositories. Funds from deposits at a night depository will be made available on the banking day the deposit is removed and the contents of the deposit are accessible to the credit union for processing. Any deposits made Monday - Friday after 8:30 a.m. EST will be considered received the next banking day in which the branch is open. Any deposits made on weekends or holidays will be considered received on the next business day.

Foreign Checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

Get connected today!



Hours and Locations

Visit interracu.com/hours-locations
or call 574.534.2506 or 888.432.2848

AMERICAN SHARE INSURANCE Your savings insured to \$250,000 per account. By members' choice, this institution is not federally insured. NMLS # 623379

