

### Use the Equity In Your Home - It's Not Too Late!

Considering a home renovation this Fall? It's not too late to apply for a Home Equity Line of Credit (HELOC)<sup>1</sup> through Interra Credit Union today.

With Interra's special HELOC loan, now could be the best time to tap into your home's equity to do the things you want or need. Take advantage of your home's equity while these rates are effective through September 30, 2021.

- Advances from July 1 – September 30, 2021 only will receive the promotional or introductory rate of **2.79% APR**<sup>2</sup> on those advances until June 30, 2022<sup>3</sup>
- No closing costs<sup>4</sup>
- Low annual fee<sup>5</sup>
- This promotional rate is available for advances posted to the line of credit account July 1, 2021, through September 30, 2021. Advances made prior to July 1 and on or after October 1, 2022, are not eligible for the special rate. New HELOC loans must close on or before September 25, 2021, to be able to take advances during the promotional period before it ends on September 30, 2021.



### Get Started Today.

Look to the trusted loan professionals at Interra to help you every step of the way.

- Apply [online](#) now.
- Learn more about HELOCs at [interracu.com](http://interracu.com).
- To learn more about this special promotion or apply in person, call 574-534-2506 or visit any Interra office.

<sup>1</sup>All loans are subject to credit approval and collateral review. Rates may vary based on credit qualifications. Home Equity Line of Credit is a revolving line of credit offered to qualified borrowers. You can obtain advances of credit for 5 or 10 year(s) ("the draw period"). Not a guarantee of credit. <sup>2</sup>Program rates, terms, and conditions are effective as of July 1, 2021, and are subject to change without notice. Annual percentage rate (APR) of the variable rate program HELOC is based on the Prime Rate as published in THE WALL STREET JOURNAL, plus a margin; the maximum the APR can increase is 6% above the initial non-promotional rate, if applicable. For example, if you opened a HELOC with a 700 credit score at 4% APR, the highest the rate could increase to during the life of the loan would be 10% APR. The rate is subject to increase and decrease. The variable rate line is subject to a minimum rate of 3.50%. As of July 1, 2021, fixed rate as low as 4.50% and variable rate as low as 3.50% based on credit score. <sup>3</sup>Interest on outstanding balances prior to July 1, 2021, will continue to accrue at the regular rate of either Prime or Prime plus a margin, if applicable. Loan Payment Information: When you make a payment, any principal payment will apply first to the lowest promotional balance and then to any previously outstanding balance through June 30, 2022. Effective July 1, 2022, the rate on any remaining promotional balance outstanding will go back to the regular rate disclosed in member's HELOC open-end credit plan. <sup>4</sup>The credit union will pay for the standard closing costs of a property valuation, flood determination, junior loan title policy, and recording of the mortgage. The borrower(s) is responsible for any non-standard charges, such as regular lender's title, deed preparation and/or deed recording fees, if applicable. These fees generally total between \$250 to \$900. If the HELOC is paid in full and closed within 24-months of opening, you must reimburse the amount paid in closing costs by the credit union. Property insurance is required until the sum owed is paid in full and the line is closed. If the property is located within the flood zone, flood insurance will be required. Interra Credit Union's NMLS #623379. <sup>5</sup>The line is subject to a \$75 annual fee on its anniversary date.



### Flex Checking Update

Good news for our Flex Checking members! As of 8/31/21, new debit card transaction requirements have adjusted for your Flex Checking qualifications. Be sure to check your email for more information or [interracu.com](http://interracu.com) for details.

### Convenient Ways to Communicate

Interra is committed to being your trusted financial resource. If you have questions or need help, don't forget we have many ways you can connect with us in the way that's most convenient for you.

- Schedule an appointment (in-person, video or phone)
- Chat online
- Text from your mobile phone<sup>1</sup> (574-534-2506)
- Call us 24/7 at 574-534-2506

<sup>1</sup>Message and data rates may apply.

### INtime Lending 48-Hour Decision Making!

Does your business or farm need some extra funds to help with the purchase of a vehicle, equipment or supplies?

Interra's INtime lending offers expedited business and agribusiness lending up to \$150,000 with funding approval within 48 hours.<sup>1</sup>

From term loans to a line of credit, you can learn more and apply now at [interracu.com/business](http://interracu.com/business).

<sup>1</sup>48-hour decision based on average application review time for qualified applicants with proper documentation needed for review. Not all applicants will qualify. Please see FAQ at [www.interracu.com/business/expedited-lending](http://www.interracu.com/business/expedited-lending) for details.



# Need a loan?

Need it. Want it. Get it.\*



WeGetLoans.com



\*All loans subject to credit and collateral review. Not all applicants will qualify.

## Nappanee Office Hours

Our Nappanee office will be closed on Saturday, September 18<sup>th</sup> to allow our staff members to participate in the Nappanee Apple Festival parade.

Come out and join us! The parade starts at 10:30 am.

## Refer A Friend<sup>1</sup> - for \$25

Some things are meant to be shared.

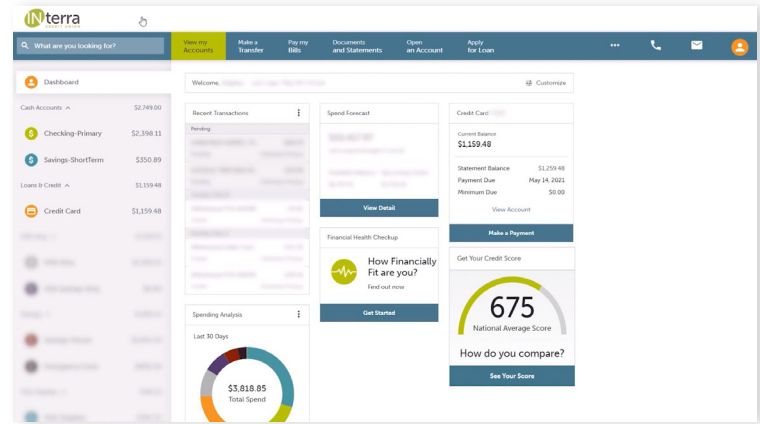
Say for example, a good cup of coffee with a friend. Like that friend, Interra is here for you too. Go ahead and spread the word about Interra Credit Union as the financial institution you know and trust. Then, encourage your family, friends and coworkers to make the switch. Just go to [interracu.com/friend](http://interracu.com/friend) for more information or text the word "FRIEND" to 574.534.2506.

We'll pay you **\$25.00** for the kind referral and your friend or family member can receive up to **\$40!**

<sup>1</sup>Referred members must open a new Interra checking account with a debit card. No previous relationship within the last six months and no previous losses to the credit union. Dividend Rate for Regular Checking is 0.10% APY and up to 1.25% APY for Flex Checking. APY is Annual Percentage Yield. Information and rates are accurate as of 9/1/2021 and are subject to change without notice. Fees may reduce earnings on the account. Positive balance required to earn APY. Flex Checking Rate Tiers: Bonus 1: 1.25% APY on balances of \$0.01-\$10,000.00 and at least 25 debit card purchases per cycle; Bonus Rate 2: 0.50% APY on balances of \$0.01-\$10,000.00 and 10-24 debit card purchases per cycle; Second Tiered Rate: 0.15% APY on balances over \$10,000.00 and at least 10 debit card purchases per cycle; Base Rate: 0.01% APY applies to all balances if qualifications are not met. The monthly statement will reflect a blended APY if you have balances in different tiers. Refer A Friend (RAF) incentive for referred Checking accounts of new member relationship with Interra Credit Union. RAF \$25 incentive will be deposited into referring member's account within 60 days of the new account opening. Referred members must meet membership and checking account eligibility and account opening criteria, including \$25 minimum opening deposit. If qualifications are met, the referred new account could receive up to \$40 RAF incentive within 30 days of account opening with debit card and first direct deposit of \$100 or more. Direct deposit must be made within 60 days of account opening. Must be 18 years of age to participate. RAF incentive will be reported as dividend income. This offer cannot be combined with any other offer. Maximum 10 RAFs annually. Terms and conditions of this offer, including its termination, may change without prior notice.

## Online Banking Did You Know?

Interra's online banking provides new conveniences nearly every week. So if you see a button in a different place, updated product information or even something found in a more convenient spot, don't be afraid to check them out.



Recent updates including a faster way to transfer funds (less clicks) and easy toggles between English and Spanish by choosing the "ES" or "EN" links while in your mobile banking.

It's all part of Interra's commitment to constantly provide you with the best banking experience.

## Live Life Financially Well

We understand the importance of reaching financial wellness and achieving your goals. To help you obtain these goals, Interra's partnered with national non-profit GreenPath Financial Wellness to offer you free, confidential and individualized counseling, guidance, and educational resources.

- Pay down debt
- Manage credit card debt
- Improve your credit score
- Understand student loan options
- Get assistance with housing decisions
- Improve your overall financial picture



Interested in learning how GreenPath can assist you? A complimentary financial counseling session is provided to those who call GreenPath because you're an Interra member. Simply request a call at 877-337-3399 or visit [greenpath.com/interra](http://greenpath.com/interra) today.

Get connected today!



Hours and Locations

Visit [interracu.com/hours-locations](http://interracu.com/hours-locations) or call 574.534.2506 or 888.432.2848



EQUAL HOUSING OPPORTUNITY AMERICAN SHARE INSURANCE Your savings insured to \$250,000 per account. By members' choice, this institution is not federally insured.

NMLS #: 623379

