

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Please refer to your Member, Account and Services Agreement for a more thorough explanation of factors that determine when an overdraft occurs and when you may incur a fee for overdrawing your account. The terms of the Member, Account and Services Agreement are incorporated herein, and both this document and the Member, Account and Services Agreement are meant to be interpreted together. We can cover your overdrafts in two different ways:

- We offer a standard overdraft service, Courtesy Pay, which may be added to your account.
- We also offer overdraft protection plans, such as a link to a savings account or the checking line-of-credit (LOC), which may be less expensive than our Courtesy Pay program. To learn more, ask us about these plans.

This notice explains our Courtesy Pay program

What is Courtesy Pay?

Courtesy Pay is a non-contractual service that allows us to pay an item presented against your checking account, even if it causes the account to become over-drawn. This service is added to qualified checking accounts upon account opening. We will pay over-drafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What are the standard overdraft practices associated with Courtesy Pay that come with my checking account?

Our standard Courtesy Pay service does authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number, including checks cashed at a teller window
- Automatic bill payments
- Recurring debit card transactions
- Automated Clearinghouse (ACH) withdrawals – like a utility bill that is automatically paid from your checking account each month

We do not authorize and pay overdrafts for ATM transactions.

We do not authorize and pay overdrafts for everyday debit card transactions unless you ask us to.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Interra pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$34** each time we pay an overdraft. We will only assess this Courtesy Pay fee if the paid item draws your account more than \$5 negative.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Interra to authorize and pay overdrafts on my everyday one-time debit card transactions?

If you want us to authorize and pay overdrafts on everyday one-time debit card transactions, you must OPT-IN using one of these methods:

- Complete and submit our online form at interracu.com
- Complete this form and return it to any of our branch locations
- Mail form to PO Box 727, Goshen, IN 46527
- Fax form to 574.975.3221
- Call 574.534.2506 or 888.432.2848

You can revoke your authorization for Interra to pay these overdrafts at any time by contacting us using one of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

☐ **I DO NOT WANT** Interra to authorize and pay overdrafts on my everyday one-time debit card transactions.

☐ **I WANT** Interra to authorize and pay overdrafts on my everyday one-time debit card transactions.

By selecting this option, I authorize Interra to extend Courtesy Pay services on everyday one-time debit card transactions for the following account(s):

I acknowledge that I have received a copy of this form as confirmation of my selection above.

Printed Name: _____ Date: _____

Account Number: _____