

Interra Credit Union

Courtesy Pay Disclosure

It is the policy of Interra Credit Union to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards.

The Membership and Account Services Agreement and Disclosures (Membership Agreement) provided to you at the time you opened your account with us controls the duties, obligations and rights of the Depositor, the Authorized Signatories and the Credit Union with regard to your checking account. The Membership Agreement (and all amendments thereto) shall control any possible conflict, if any, between it and any provision of this Courtesy Pay Disclosure. A copy of the Membership Agreement is available to you upon request or at www.interracu.com.

Courtesy Pay is not a line of credit. However, if you inadvertently overdraw your account, we will have the discretion to pay the overdraft, subject to the limit of your Courtesy Pay and the amount of the Courtesy Pay fee. Overdrafts exceeding the established Courtesy Pay limits may be permitted on an exception basis in accordance with established Credit Union policy and procedures. The Credit Union is not obligated to pay any item presented for payment if your account does not contain sufficient available funds. Any payment by the Credit Union of an overdraft check (or item) does not obligate the Credit Union to pay any other overdraft check (or item), or to provide prior notice of its decision to refuse to pay such check (or item).

We may, at our sole discretion, pay overdrafts up to the limits mentioned herein once your eligible account is opened, and thereafter maintained in good standing, defined as:

- A) Bringing your account balance positive at least once within every thirty (30) day period (meaning your balance must remain positive after all account activity is posted for that business day);
- B) Not being in default on any loan or other obligation to the Credit Union; and
- C) Not being subject to any legal or administrative order or levy.

Payment by the Credit Union is a courtesy and not a right of the member/ accountholder or an obligation of the Credit Union. The Credit Union in its sole and absolute discretion can cease paying overdrafts at any time without prior notice of reason or cause. This privilege for eligible consumer checking accounts will generally be limited to a maximum of \$500. This privilege for eligible business accounts will generally be limited to a maximum of \$750. Any and all fees and charges, including without limitation the Courtesy Pay fees (as set forth in our Fee Schedule), will be included as part of this maximum amount. It may be possible that your account will become overdrawn in excess of the Courtesy Pay limit as a result of the assessment of a fee or if an exception is permitted.

The total of the Courtesy Pay (negative) balance, which includes any and all fees and charges including all Courtesy Pay fees, is due and payable upon demand, and each member, accountholder and/or authorized signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Membership Agreement. Our Courtesy Pay fee will be imposed for overdrafts created by checks, ACH, everyday debit card transactions, in-person withdrawals, or by other electronic means. As an added courtesy, we will only assess the Courtesy Pay fee if the paid item draws your account more than \$5 negative. Please refer to our separate Fee Schedule for additional information about charges. Also, transactions may not be processed in the order in which they occurred because merchants may place holds on debit card transactions, and as a result, the order in which transactions are received and processed may impact the total amount of fees incurred.

For our consumer members the Credit Union will not pay overdrafts for everyday debit card transactions unless the Credit Union has provided you with the notice required by section 1005.17(b) of Regulation E and you have opted in to the payment of these overdrafts. In order to avoid overdrafts due to everyday debit card transactions, the Credit Union will place a hold on your account for any everyday debit card transaction for a period of seventy-two (72) hours. Everyday debit card transactions usually settle within two business days after the transaction is authorized under applicable payment network rules. Holds on authorized everyday debit card transactions will be removed prior to settlement where required by applicable payment network rules.

Both consumer and business accountholders may opt out of the Courtesy Pay services at any time by contacting one of our Member Service Representatives.

Contact Interra

Phone Center
574.534.2506

Mailing Address
PO Box 727
Goshen, IN 46527

Website
interracu.com

Shared Branch Network
co-opsharedbranch.org

Interra Connect
574.533.7484 • 877.800.3228



interracu.com

Courtesy Pay



We've got you covered.



AMERICAN SHARE INSURANCE Your savings insured to \$250,000 per account.
By members' choice, this institution is not federally insured.

INT-3047

Courtesy Pay lets you keep small oversights small

Whether it's an honest mistake in balancing your checkbook, an unforeseen expense or a temporary shortfall, sometimes your balance can fall on the wrong side of zero. Interra Credit Union can help you make sure that small concerns won't get any bigger with Courtesy Pay.

With Courtesy Pay, Interra has the discretion to honor overdraft transactions up to your maximum preset limit – helping you avoid merchant's returned check fees and allowing you to stay in good standing with the people you do business with.

Who is covered by Courtesy Pay?

All you need is an eligible checking account. If you qualify, your Courtesy Pay limit is automatically assigned to your account.

How Courtesy Pay works

As long as you maintain your account in good standing (as defined in the Courtesy Pay Disclosure), Interra may elect to honor overdrafts up to the Courtesy Pay limit on your account. You will receive a notice each time items are paid using the Courtesy Pay service.

What does Courtesy Pay cost?

There is no additional cost associated with this privilege unless you use it. However, you should keep in mind that you will be charged a Courtesy Pay fee of \$32.00 per item, up to a maximum of five items per day, that would have created an overdraft on your account. Please note that all fees are included as part of your maximum Courtesy Pay limit. As an additional courtesy, we will only assess the Courtesy Pay fee if the paid item draws your account more than \$5 negative.

Overdrafts beyond your Courtesy Pay limit

Overdrafts above and beyond your established Courtesy Pay limit may result in items being returned to the merchant or payee. The normal non-sufficient funds (NSF) fee of \$32.00 will be charged per item and assessed to your account.

How quickly must I repay my Courtesy Pay?

You must bring your account to a positive balance at least once within every 30 days (meaning your balance must remain positive after all account activity is posted for that business day). If you are unable to do so, you will receive a letter from Interra informing you of the situation and your options. If, after 30 days, your account has not been brought to a positive balance, Interra will suspend your Courtesy Pay privilege and take other steps to receive the funds.

Alternative ways to cover an overdraft

All overdrafts will first attempt to be paid through any existing overdraft protection or line of credit services established on the account. Consider these alternative ways to cover your overdrafts:

Ways to cover your overdrafts	Example of possible cost for each overdraft
Good account management	\$0
Automatic transfer from savings	\$0 – Regulation D limits apply
Overdraft line of credit	No annual fees – 12.00% annual percentage rate
Courtesy Pay	\$32 per item (see "What does Courtesy Pay cost?" for details)
Item returned non-sufficient funds	\$32 per item, plus merchant fees

Accessing Courtesy Pay

The chart below is designed to help understand the different ways you may access your Courtesy Pay limit and if the limit is reflected in the balance you receive.

Access Points	Is my Courtesy Pay available?	Does the balance show my Courtesy Pay limit?
Writing a check	Yes	N/A
Automatic Withdrawals (ACH)	Yes	N/A
Interra Bill Pay	Yes	No
Interra debit card	Yes (with opt-in)	No
ATM withdrawal or balance inquiry	No	No
Interra Online Banking	No	No

What if I don't want Courtesy Pay on my checking account?

You may waive the service by calling Interra at 574.534.2506 or 888.432.2848 or visit any office. Your waiver of the Courtesy Pay service may result in returned and/or declined items if there are no sufficient funds to cover them.