

Second Round of Federal Government Stimulus Checks on the Way

December 31, 2020 – According to the COVID Related Tax Relief Act of 2020 that was signed on Sunday, December 27, qualified households will start receiving their second round of stimulus relief checks in either a direct deposit or treasury check form.

It is anticipated that direct deposit checks will be available in bank accounts as early as the first week of January 2021. These funds may even be visible as a "pending" status in your bank account but will not be available until the IRS actually releases the funds in January. It's anticipated that the physical treasury checks will arrive in the mail mid-to late January, coming straight from the IRS.

How To Get More Information

The <u>IRS</u> website is the best resource regarding these stimulus relief checks (<u>irs.gov</u>). If you missed the deadline to register online for the Stimulus Relief Check, you may still be eligible to receive a payment in 2021. <u>Click here</u> for more information.

Stay Safe Against Scammers

As mentioned through previous information from Interra in April 2020, all communication regarding the stimulus relief checks will come solely from the IRS. They will not contact you by phone or email. You will never want to provide personal information, such as your Social Security Number or banking information by either of these means. Hackers have been known to pose as federal government or IRS staff to steal your information. Remember, the IRS will only communicate with you through the US Postal Service.

Final Thoughts

If you do receive a paper stimulus check, you can deposit it using Interra's ATM or conveniently through Interra's mobile deposit. If you need to visit Interra, our drive-thrus are open to serve you as well or you may schedule an in-branch appointment here. You will also be able to find out if your stimulus check has been direct deposited by reviewing your account through online banking or Interra's mobile app. Lastly, our team is here to support you with any questions or needs you may have during this time. We're available by phone, appointment, chat or email.

VISIT THE IRS WEBSITE

SCHEDULE AN IN-PERSON APPOINTMENT

Excellence. Integrity. Invested.



AMERICAN SHARE INSURANCE Your savings insured to \$250,000 per account. By members' choice, this institution is not federally insured.

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