



## INTERRA CREDIT UNION SHARES 401(k) TIPS TO INSURE YOUR FUTURE

April 22, 2020 - During this national pandemic and time of uncertainty, Interra stays committed to serving and assisting you with your financial needs. We know your future is important to you, and we want to help you every step of the way.

“Human nature is to pull your money out of investments,” said Vice President of Wealth Services, Brandon Yoder. “When it is in fact, the opposite. In difficult times you want to invest.” adds Yoder. Investing has the potential of providing the highest returns in the long run. Now maybe a good time to invest and talk with an experienced financial advisor.



Brandon Yoder

There are five important tips to keep in mind while saving for your future.

- Start your 401(k) contributions early
- Maximize employer matching contributions
- Select the best savings rate for you
- Increase your contributions rate over time
- **Leave your money in your account**

Perhaps, the best 401(k) advice of all, is to leave your account alone until you retire. “You are jeopardizing your future wealth if you use your retirement savings for quick cash to fill a shortage of funds,” said Yoder. Consider the effect it will have on your future wealth. The money you put aside for retirement today compounds over time, so if you pull money out, you’re impeding its ability to grow.

Resist the urge to use your retirement savings to pay bills during this unprecedented time. It may seem hard given the situation we are all in, however, your self-control today will pay off in your future.

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For additional information on how to handle your 401(k) during turbulent times, contact The Interra Investments Team at 574.534.3506 ext. 6011 or email [wm@interracu.com](mailto:wm@interracu.com).